

federal financing bank NEWS

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April 30, 1996

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of March 1996.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$66.7 billion on March 31, 1996, posting a decrease of \$1,311.7 million from the level on February 29, 1996. This net change was the result of a decrease in holdings of agency debt of \$1,216.4 million, in agency assets of \$55.0 million, and in agency guaranteed loans of \$40.3 million. FFB made 15 disbursements during the month of March. FFB also received 14 prepayments in March.

Attached to this release are tables presenting FFB March loan activity and FFB holdings as of March 31, 1996.

FEDERAL FINANCING BANK
MARCH 1996 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Chamblee Office Building	3/7	\$283,270.18	4/1/97	5.268% S/A
Foley Square Courthouse	3/8	\$187,845.00	7/31/25	6.555% S/A
Atlanta CDC Office Bldg.	3/15	\$3,449.00	9/2/25	6.808% S/A
Chamblee Office Building	3/15	\$937,418.36	4/1/97	5.530% S/A
Foley Services Contract	3/27	\$359,818.89	7/31/25	6.710% S/A
Chamblee Office Building	3/28	\$3,660,000.00	4/1/97	5.583% S/A
Chamblee Office Building	3/29	\$1,445.06	4/1/97	5.617% S/A
Foley Square Office Bldg.	3/29	\$55,954.00	7/31/25	6.872% S/A
HCFA Headquarters	3/29	\$726.78	7/1/25	6.872% S/A
Memphis IRS Service Cent.	3/29	\$931,811.69	1/2/25	6.873% S/A
GSA/PADC				
ICTC Building	3/18	\$7,314,981.31	11/2/26	6.883% S/A
RURAL UTILITIES SERVICE				
Oregon Idaho Util. #415	3/6	\$3,800,000.00	1/2/07	6.043% Qtr.
Pineland Telephone #403	3/14	\$1,026,000.00	1/2/24	6.747% Qtr.
Central Iowa Power #385	3/20	\$2,983,000.00	12/31/14	6.640% Qtr.
South Texas Electric #322	3/22	\$837,000.00	12/31/19	6.661% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>March 31, 1996</u>	<u>February 29, 1996</u>	<u>Net Change 3/1/96-3/31/96</u>	<u>FY '96 Net Change 10/1/95-3/31/96</u>
Agency Debt:				
Export-Import Bank	\$ 2,008.3	\$ 2,043.5	\$ -35.3	\$ -498.0
Resolution Trust Corporation	7,504.5	8,685.6	-1,181.1	-5,704.1
Tennessee Valley Authority	0.0	0.0	0.0	-3,200.0
U.S. Postal Service	<u>300.0</u>	<u>300.0</u>	<u>0.0</u>	<u>-6,964.7</u>
sub-total*	9,812.7	11,029.1	-1,216.4	-16,366.8
Agency Assets:				
FmHA-ACIF	1,415.0	1,470.0	-55.0	-55.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	21,015.0	21,015.0	0.0	-685.0
DHHS-Health Maintenance Org.	8.1	8.1	0.0	0.0
DHHS-Medical Facilities	23.8	23.8	0.0	0.0
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	30,735.9	30,790.9	-55.0	-740.0
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,357.2	3,404.8	-47.6	-135.8
DHUD-Community Dev. Block Grant	81.0	83.5	-2.5	-8.1
DHUD-Public Housing Notes	1,626.8	1,626.8	0.0	-61.7
General Services Administration +	2,309.9	2,303.3	6.6	43.1
DOI-Virgin Islands	20.2	20.2	0.0	-0.8
DON-Ship Lease Financing	1,382.8	1,382.8	0.0	-49.3
Rural Utilities Service	17,048.7	17,040.0	8.6	-226.9
SBA-Small Business Investment Cos.	0.0	2.0	-2.0	-5.5
SBA-State/Local Development Cos.	336.5	339.9	-3.4	-19.3
DOT-Section 511	<u>13.5</u>	<u>13.5</u>	<u>-0.1</u>	<u>-1.0</u>
sub-total*	26,176.6	26,216.9	-40.3	-465.3
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grand-total*	\$ 66,725.2	\$ 68,036.8	\$ -1,311.7	\$ -17,572.1

*figures may not total due to rounding

+does not include capitalized interest